**CANADIAN BARREL HORSE INCENTIVE**

**ANNUAL GENERAL MEETING: January 28, 2017**

**Directors in Attendance:** Ralph Danard, Bertina Olafson, Chad Muldoon, Simmone Fowler, Jack Hart, Lorene Stone, Laurie Bresee, Dawn Gertner, JoAnn Winther, Sheila Chamulke and program co-ordinator Kelly Danard.

**Members in Attendance:** Lisa Roth, Lisa Gallais, Carrie Wedman, Gordon & Irene Blasko, Jonathon Leder, Rilla Sappok, Carmen Larson, Colin Balan, George Chronik, Ken McFarlane, Bruce Robinson and Marci Laye.

The meeting was called to order at 10:04 am by the president JoAnn Winther.

JoAnn Winther gave her president’s message highlighting the successes the CBHI has seen in the past year including increased sale horse prices and averages, increased entries in both the CBHI futurity and derby and higher payout in the 2016 super stakes.

**Elections:** There are 5 director positions to be filled for 2017. Only 5 nomination forms were received for these positions therefore a vote was not needed. Re-elected are Ralph Danard, Lorene Stone and Jack Hart. The two new directors are Colin Balan and George Chronik. We welcome them to the board.

**Minutes from 2016 AGM:** the minutes from the 2016 AGM were reviewed and were opened for discussion. No discussion arose from the minutes. Irene Blasko made a motion to adopt the minutes from the 2016 AGM as read. Marci Laye seconded. Everyone voted in favor. 0 opposed. Motion carried.

**Treasurer’s Report:** Jonathon Leder spoke on behalf of the people (himself and Gordon and Irene Blasko) that performed our annual audit. No discrepancies were found in any of the bookkeeping. There were a few questions raised about how the accountant had inputted some of the entries on her report. Income statements current to our year end November 30, 2016 were provided to all the attending members and reviewed. No questions arose from these income statements. We also discussed our 2017 budget generated from the 2017 stallion nominations. Lorene Stone made a motion that the treasurer’s report be adopted as read. Jonathon Leder seconded. All members voted in favor. 0 opposed. Motion carried.

From the stallion nominations, we have a budget of $83,000. From this amount, $49,800 will be paid out to the co-sanctioned events, $16,600 is retained by the office for operational expenses and $16,600 will be paid of to the stallion owner kick backs. Lorene Stone made a motion to adopt the 2017 budget. George Chronik seconded. All members voted in favor, 0 opposed. Motion passed.

**Round Table:**

Some members expressed concern about the cap on the super stakes and the length of time on the wait list. We do sympathize with those on the wait list but it is moving by approximately 20-30 stallions each year. Some suggested we have a selection committee and that super stakes stallions should be selected based on a set of factors rather than just being allowed in. Discussion was held on this topic.

Another concern was raised about the super stakes payout structure paying only 4 places. There are concerns it will become a “trainer’s game and amateur competitors will have less of an opportunity to win money. We have already increased it to pay to 8 places in future years which pleased the group. Other suggestions were to take some of the money and spread it out over the year to other events to allow for more opportunities. More discussion was held on this topic.

There was brief discussion on paying in a deceased stallion. One suggestion was to pay a one- time fee of $1000. We discussed why this may not be economically feasible for the CBHI as a stallion may have offspring competing for 20+ years after his death.

Overall everyone seems to be pleased with both the CBHI and the super stakes program.

Chad Muldoon moved that the meeting be adjourned at 11:14am. George Chronik seconded. Motion passed.